

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7910**

**BILL NUMBER:** SB 411

**NOTE PREPARED:** Feb 28, 2005

**BILL AMENDED:** Feb 22, 2005

**SUBJECT:** Warranties on home appliances.

**FIRST AUTHOR:** Sen. Server

**FIRST SPONSOR:** Rep. Alderman

**BILL STATUS:** As Passed Senate

**FUNDS AFFECTED:**     **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill prohibits a person that sells a warranty for the repair or replacement of a home appliance from requiring the purchaser of the warranty to pay for any of the costs of the repair or replacement of the appliance.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Diane Powers, 317-232-9853.